

**LANCOR HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010**

S.No.	PARTICULARS	Rupees in Lakhs		
		Three Months ended 30/06/2010	Corresponding Three Months ended 30/06/2009	Year ended 31/03/2010
		Un Audited	Un Audited	Audited
<b>1</b>	<b><u>INCOME FROM OPERATIONS</u></b>	<b>( 1 )</b>	<b>( 2 )</b>	<b>( 3 )</b>
a.	Rental Income	249.71	181.31	766.74
b.	Income from property development	2,219.37	583.08	9,183.49
c.	Share of Profit from Partnership Firm	165.32	-	305.25
d.	Interest Income	-	0.01	8.94
	<b>Total</b>	<b>2,634.40</b>	<b>764.39</b>	<b>10,264.42</b>
<b>2</b>	<b><u>EXPENDITURE</u></b>			
a)	( Increase ) / Decrease in Stock in trade and Work in Progress	-	-	-
b)	Consumption of raw materials	-	-	-
c)	Project Development Expenses	1,662.23	442.99	6,831.49
d)	Employees Cost	53.74	26.17	131.67
e)	Depreciation	61.25	66.79	276.93
f)	Other expenditure	82.45	35.83	270.18
g)	<b>Total</b>	<b>1,859.68</b>	<b>571.79</b>	<b>7,510.28</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>774.73</b>	<b>192.60</b>	<b>2,754.14</b>
<b>4</b>	Other Income	0.07	0.99	17.38
<b>5</b>	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>774.80</b>	<b>193.59</b>	<b>2,771.52</b>
<b>6</b>	Interest	109.49	106.90	484.19
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>665.30</b>	<b>86.69</b>	<b>2,287.33</b>
<b>8</b>	Exceptional Items	-	-	-
<b>9</b>	<b>Profit(+ ) / Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>665.30</b>	<b>86.69</b>	<b>2,287.33</b>
<b>10</b>	<b>Tax Expense</b>			
a)	Current Tax	175.07	34.08	687.38
b)	MAT Credit Entitlement	-	-	-
c)	Deferred Tax	7.00	0.06	0.15
d)	Fringe Benefit Tax	-	-	-
e)	Short / Excess Provision for Tax	-	-	0.07
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>483.23</b>	<b>52.55</b>	<b>1,599.73</b>
<b>12</b>	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>483.23</b>	<b>52.55</b>	<b>1,599.73</b>

S.No.	PARTICULARS	Rupees in Lakhs		
		Three Months ended 30/06/2010	Corresponding Three Months ended 30/06/2009	Year ended 31/03/2010
		Un Audited	Un Audited	Audited
		( 1 )	( 2 )	( 3 )
a	Adjusted for Transitional Provision under Revised AS 15	-	-	-
b	Amt transferred to Reserves	-	-	159.97
c	Interim/Final Dividend	-	-	405.00
	Dividend Distribution Tax	-	-	68.83
<b>d</b>	<b>Amount carried to Balance Sheet</b>	<b>483.23</b>	<b>52.55</b>	<b>965.93</b>
<b>14</b>	<b>Paid up Equity Share Capital</b> (Face Value of the Share is Rs. 2 ) (PY - Rs. 2)	405.00	405.00	405.00
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	5,278.35	1,250.62	5,278.35
<b>16</b>	<b>Earnings Per Share</b>			
a	Basic and Diluted EPS before Extraordinary items	2.39	0.26	7.90
b	Basic and Diluted EPS after Extraordinary items	2.39	0.26	7.90
<b>17</b>	<b>Public Shareholding</b>			
	- No. of shares	<b>7,679,168</b>	8,676,180	<b>7,679,168</b>
	- Percentage of shareholding	<b>37.92%</b>	42.85%	<b>37.92%</b>
<b>18</b>	<b>Promoters and Promoter Group Shareholding Pledged / Encumbered</b>			
	- No. of shares	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	<b>Non-encumbered</b>			
	- No. of shares	<b>12,570,832</b>	11,573,820	<b>12,570,832</b>
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	<b>100.00%</b>	100.00%	<b>100.00%</b>
	- Percentage of shares (as a % of the total share capital of the Company)	<b>62.08%</b>	57.15%	<b>62.08%</b>

- Notes :**
1. The above results were reviewed by Audit Committee and subsequently taken on record by the Board of Directors at its meeting held on July 30, 2010.
  2. The figures of previous period have been regrouped / rearranged where ever necessary.
  3. Status of Investor's grievances - Opening balance - NIL, New - NIL, Disposal - NIL, Closing Balance - NIL.

**Place:** Chennai  
**Date:** 30th July, 2010

Segment Wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

S.No.	PARTICULARS	Rupees in Lakhs		
		Three Months ended 30/06/2010	Corresponding Three Months ended 30/06/2009	Year ended 31/03/2010
		Un Audited	Un Audited	Audited
		( 1 )	( 2 )	( 3 )
1	<b>Segment Revenue</b>			
	(a) Property Rentals	249.71	181.31	766.74
	(b) Property Development	2,384.69	583.08	9,488.74
	(c) Investment Activity	-	0.01	8.94
	Total	<b>2,634.40</b>	<b>764.39</b>	<b>10,264.42</b>
	Less: Inter-Segment revenue	-	-	-
	<b>Net revenue</b>	<b>2,634.40</b>	<b>764.39</b>	<b>10,264.42</b>
2	<b>Segment Results (Profit)(+)/Loss(-)</b>			
	(a) Property Rentals	245.81	181.31	750.90
	(b) Property Development	722.45	140.08	2,657.25
	(c) Investment Activity	-	0.01	8.94
	<b>Total Profit</b>	<b>968.27</b>	<b>321.40</b>	<b>3,417.09</b>
	Less: Interest	109.49	106.90	484.19
	Less: Other unallocable expenditure net of unallocable Income	193.47	127.80	645.58
	<b>Total Profit / (Loss)</b>	<b>665.30</b>	<b>86.70</b>	<b>2,287.32</b>
	Tax Provisions (Including deferred tax and Fringe Benefit Tax)	182.07	34.14	687.59
	<b>Profit / (Loss) after Tax</b>	<b>483.23</b>	<b>52.55</b>	<b>1,599.73</b>
3	<b>Capital Employed (Segment assets - Segment liabilities)</b>			
	(a) Property Rentals	4,579.34	5,116.55	4,385.46
	(b) Property Development	(1,338.18)	(2,703.75)	160.37
	(c) Investment Activity	3,588.87	3,103.30	3,952.67
	(d) Unallocable assets	(663.45)	(958.66)	(2,815.16)
	<b>TOTALS</b>	<b>6,166.58</b>	<b>4,557.43</b>	<b>5,683.34</b>

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF LANCOR HOLDINGS LIMITED AND ITS SUBSIDIARIES**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010**

S.No.	PARTICULARS	Rupees in Lakhs		
		Three Months ended	Corresponding	Year ended
		30/06/2010	Three Months ended	31/03/2010
		Un Audited	Un Audited	Audited
		(1)	(2)	(3)
<b>1</b>	<b>A. INCOME FROM OPERATIONS</b>			
a.	Rental Income	249.71	181.31	766.74
b.	Income from property development	3,063.84	658.63	10,524.58
c.	Maintenance Income	97.98	57.76	261.40
d.	Project Management Fee	6.70	59.39	94.61
e.	Brokerage Income	13.24	16.62	66.19
f.	Interest Income	-	0.01	8.94
	<b>Total</b>	<b>3,431.48</b>	<b>973.72</b>	<b>11,722.45</b>
<b>2</b>	<b>EXPENDITURE</b>			
a)	Increase/Decrease in Stock in trade and Work in Progress	-	-	-
b)	Consumption of raw materials	-	-	-
c)	Project Development Exps.	2,298.57	502.49	7,671.26
d)	Employees Cost	93.72	57.71	304.33
e)	Maintenance Expenditure	55.09	35.18	157.45
f)	Depreciation	63.33	70.65	292.33
g)	Other expenditure	97.04	46.41	331.39
<b>h)</b>	<b>Total</b>	<b>2,607.76</b>	<b>712.44</b>	<b>8,756.75</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>823.72</b>	<b>261.29</b>	<b>2,965.71</b>
4	Other Income	15.65	7.92	117.86
<b>5</b>	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>839.37</b>	<b>269.21</b>	<b>3,083.57</b>
6	Interest	109.56	107.54	484.44
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>729.81</b>	<b>161.67</b>	<b>2,599.12</b>
<b>8</b>	Exceptional Items	-	-	-
<b>9</b>	<b>Profit(+) / Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>729.81</b>	<b>161.67</b>	<b>2,599.12</b>
10	<b>Tax Expense</b>			
a.	Current Tax	196.62	51.78	784.29
b.	MAT Credit Entitlement	-	-	-
c.	Deferred Tax	13.29	0.06	(5.66)
d.	Fringe Benefit Tax	-	-	-
e.	Short / Excess of Provision for tax	-	-	(0.00)
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>519.90</b>	<b>109.83</b>	<b>1,820.49</b>
<b>12</b>	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-

13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>519.90</b>	<b>109.83</b>	<b>1,820.49</b>
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S.No.	PARTICULARS	Rupees in Lakhs		
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		30/06/2010	30/06/2009	31/03/2010
		Un Audited	Un Audited	Audited
		( 1 )	( 2 )	( 3 )
a.	Minority Interest	-	-	0.34
b.	Adjusted for Transitional Provision under Revised AS 15	-	-	-
c.	Amt transferred to Reserves	-	-	159.97
d.	Interim/Final Dividend	-	-	405.00
	Dividend Distribution Tax	-	-	68.83
<b>e.</b>	<b>Amount carried to Balance Sheet</b>	<b>519.90</b>	<b>109.81</b>	<b>1,186.35</b>
14	Paid up Equity Share Capital (Face Value of the Share is Rs. 2 ) (PY - Rs. 2)	405.00	405.00	405.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	5,900.23	1,589.97	5,900.23
16	<b>Earnings Per Share</b>			
a	Basic and Diluted EPS before Extraordinary items	2.57	0.54	8.99
b	Basic and Diluted EPS after Extraordinary items	2.57	0.54	8.99
17	Public Shareholding			
	- No. of shares	<b>7,679,168</b>	8,676,180	<b>7,679,168</b>
	- Percentage of shareholding	<b>37.92%</b>	42.85%	<b>37.92%</b>
18	<b>Promoters and Promoter Group Shareholding Pledged / Encumbered</b>			
	- No. of shares	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	<b>Non-encumbered</b>			
	- No. of shares	<b>12,570,832</b>	11,573,820	<b>12,570,832</b>
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	<b>100.00%</b>	100.00%	<b>100.00%</b>
	- Percentage of shares (as a % of the total share capital of the Company)	<b>62.08%</b>	57.15%	<b>62.08%</b>

#### NOTES

- 1 THE CONSOLIDATED FINANCIAL RESULTS INCLUDE RESULTS OF OUR SUBSIDIARY COMPANIES, NAMELY LANCOR MAINTENANCE & SERVICES LIMITED, LANCOR REALTY LIMITED, LANCOR PROJECTS LIMITED. & PARTNERSHIP FIRM CENTRAL PARK WEST VENTURE.
- 2 THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010 HAVE BEEN PREPARED IN LINE WITH THE REQUIREMENTS OF AS 21 - 'CONSOLIDATED FINANCIAL STATEMENTS.

