

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

PART - 1		(RS. IN LAKH)			
SR. NO.	Particulars	3 Months ended	3 Months ended	Preceding 3 months ended	For the year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un-Audited	Ref. Note no. 3	Un-Audited	Audited
1	a) Net Sales / Income from Operations	1,428.64	1,785.91	1,372.65	7,087.78
	b) Share of Profit /Loss from Partnership Firm where company is a partner	0.05	(2.41)	(2.48)	(9.01)
	c) Other Operating Income	-	-	-	-
	Total Income from operations (net)	1,428.68	1,783.50	1,370.17	7,078.77
2	Expenses				
	a. Land, Cost of Material and Construction Expenses	1,404.12	1,913.41	2,789.97	8,827.00
	b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(923.33)	(1,108.06)	(2,251.13)	(5,481.32)
	c. Employee benefits expenses	148.78	231.18	106.41	675.58
	d. Depreciation and Amortisation expenses	59.44	44.22	57.73	224.69
	e. Other Expenses	82.11	199.97	94.18	622.88
	Total Expenses	771.12	1,280.72	797.16	4,868.83
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	657.57	502.77	573.01	2,209.94
4	Other Income	218.34	228.69	134.64	617.83
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	875.90	731.45	707.65	2,827.77
6	Finance Costs	467.63	459.42	326.67	1,529.33
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	408.28	272.04	380.98	1,298.44
8	Exceptional Items - Expenditure / (Income)	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	408.28	272.04	380.98	1,298.44
10	Tax Expense				
10.a	Current Tax	112.61	84.33	102.79	373.53
10.b	Deferred Tax	(3.34)	(9.78)	(10.46)	(13.66)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	299.01	197.49	288.65	938.57
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	299.01	197.49	288.65	938.57
14	Share of profit / (loss) of associates*	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of	299.01	197.49	288.65	938.57
16	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	405.00	405.00	405.00	405.00
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	9,335.12
18.i	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	1.48	0.98	1.43	4.63
	(b) Diluted	1.48	0.98	1.43	4.63
18.ii	Earning Per Share (after extraordinary items - not annualised)				
	(a) Basic	1.48	0.98	1.43	4.63
	(b) Diluted	1.48	0.98	1.43	4.63

PART - 2					
SR. NO.	Particulars	3 Months ended	3 Months ended	Preceding 3 months ended	For the year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un-Audited	Ref. Note no. 3	Un-Audited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	7,679,168	7,679,168	7,679,168	7,679,168
	- Percentage of Shareholding	37.92%	37.92%	37.92%	37.92%
2	Promoter and Promoter Group Shareholding				
	<u>a) Pledged / Encumbered</u>				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	<u>b) Non - Pledged / Encumbered</u>				
	- Number of Shares	12,570,832	12,570,832	12,570,832	12,570,832
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	62.08%	62.08%	62.08%	62.08%

NOTES:-

- 1 The above unaudited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors of the Company held on 12th August, 2013 and have been prepared in accordance with Clause 41 of the listing agreement. This result is subjected to Limited Review by the Statutory Auditor of the Company.
- 2 During the quarter ended 30.06.2013, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 3 Figures of the quarter ended 31st March 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter (December 31, 2012) of the relevant financial year.
- 4 Previous period / year figures have been regrouped / reclassified, where ever necessary.

Place : Chennai

Date : 12th August, 2013

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

PART - 1		CONSOLIDATION			(RS. IN LAKH)
SR. NO.	Particulars	3 Months ended	3 Months ended	Preceding 3 months ended	For the year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un Audited	Ref. Note no. 4	Un Reviewed	Audited
1	a) Net Sales / Income from Operations	1,605.35	1,953.67	1,568.37	7,814.74
	b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	1,605.35	1,953.67	1,568.37	7,814.74
2	Expenses				
	a. Land, Cost of Material and Construction Expenses	2,337.53	2,835.64	3,045.20	10,375.15
	b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(1,971.65)	(2,168.09)	(2,598.06)	(7,407.88)
	c. Maintenance Expenses	131.73	116.78	109.72	453.18
	d. Employee benefits expenses	145.62	213.76	181.39	748.30
	e. Depreciation and Amortisation expenses	62.21	43.72	60.69	233.46
	f. Other Expenses	89.44	397.74	133.06	906.89
	Total Expenses	794.90	1,439.55	931.99	5,309.10
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	810.45	514.11	636.38	2,505.64
4	Other Income	18.71	9.09	54.19	116.26
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	829.16	523.20	690.57	2,621.89
6	Finance Costs	514.98	506.48	332.68	1,576.45
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 + 6)	314.18	16.72	357.89	1,045.45
8	Exceptional Items - Expenditure / (Income)	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	314.18	16.72	357.89	1,045.45
10	Tax Expense				
10.a	Current Tax	127.47	95.72	122.18	433.61
10.b	Deferred Tax	(3.53)	(143.29)	(19.01)	(157.15)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)	190.23	64.29	254.72	768.99
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-
13	Prior Period Items (Net of Expense)	-	30.23	-	30.23
14	Net Profit / (Loss) for the period (11 + 12)	190.23	34.06	254.72	738.76
15	Share of profit / (loss) of associates*	-	-	-	-
16	Minority interest *	0.21	0.21	0.24	0.92
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	190.02	33.85	254.48	737.84
18	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	405.00	405.00	405.00	405.00
19	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,540.60
19.i	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	0.94	0.32	1.26	3.64
	(b) Diluted	0.94	0.32	1.26	3.64
19.ii	Earning Per Share (after extraordinary items - not annualised)				
	(a) Basic	0.94	0.17	1.26	3.64
	(b) Diluted	0.94	0.17	1.26	3.64

PART - 2					
SR. NO.	Particulars	3 Months ended	3 Months ended	Preceeding 3 months ended	For the year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un Audited	Ref. Note no. 4	Un Reviewed	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	7,679,168	7,679,168	7,679,168	7,679,168
	- Percentage of Shareholding	37.92%	37.92%	37.92%	37.92%
2	Promoter and Promoter Group Shareholding				
	<u>a) Pledged / Encumbered</u>				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	<u>b) Non - Pledged / Encumbered</u>				
	- Number of Shares	12,570,832	12,570,832	12,570,832	12,570,832
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	62.08%	62.08%	62.08%	62.08%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYEED FOR THE QUARTER ENDED 30TH JUNE, 2013

PARTICULARS	(Rs. In Lakhs)			
	3 Months ended	3 Months ended	Preceeding 3 months ended	For the year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Un Audited	Ref. Note no. 4	Un Reviewed	Audited
Segment Revenue				
(a) Property Rentals	331.44	326.00	344.83	1,333.20
(b) Property Development	1,058.83	1,427.86	1,029.02	5,666.49
(c) Other Activity	219.16	196.99	241.28	892.13
Total	1,609.44	1,950.86	1,615.13	7,891.82
Less: Inter-Segment revenue	-	-	-	-
Net revenue	1,609.44	1,950.86	1,615.13	7,891.82
Segment Results (Profit)(+)/Loss(-)				
(a) Property Rentals	197.16	165.48	259.79	738.25
(b) Property Development	254.32	1,172.69	253.12	2,260.58
(c) Other Activity	87.43	49.98	138.12	408.72
Total Profit	538.91	1,388.15	651.03	3,407.55
Less: Interest	514.98	1,323.02	10.47	1,576.45
Less: Other unallocable expenditure net of unallocable Income	(290.25)	78.63	282.66	815.89
Total Profit / (Loss)	314.18	(13.51)	357.90	1,015.21
Tax Provisions (Including deferred tax)	123.94	(47.57)	103.17	276.46
Profit / (Loss) after Tax	190.23	34.06	254.73	738.76
Less: Minority Interest	0.21	0.21	0.24	0.92
Profit / (Loss) after Tax excluding Minority Interest	190.02	33.85	254.49	737.84
Capital Employed (Segment assets - Segment liabilities)				
(a) Property Rentals	592.01	1,224.95	(520.88)	704.07
(b) Property Development	21,253.25	(7,180.40)	5,111.63	1,151.93
(d) Unallocable assets	(10,218.25)	5,582.05	5,424.41	9,580.78
TOTALS	11,627.01	(373.41)	10,015.16	11,436.77

NOTES:-

- The above unaudited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors of the Company held on 12th August, 2013 and have been prepared in accordance with Clause 41 of the listing agreement. This result is subjected to Limited Review by the Statutory Auditor of the Company.
- The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "consolidated Financial Statements" and Accounting Standard 27 " Financial Reporting of Interest in Joint Ventures" as notified by Companies Accounting Standard Rule 2006.
- The Standalone results of the Company are available on the website of the Company (www.lancor.in) and in the website of BSE (www.bseindia.com). Key standalone financial information is as follows;

SL No.	Particulars	Quarter ended June 30, 2013	Quarter ended March 31, 2013	Quarter ended June 30, 2012	Year ended March 31, 2013
		Un Audited	Ref. Note no. 4	Un Reviewed	Audited
1	Income From Operations	1,428.68	1,783.50	1,370.17	7,078.77
2	Profit/(Loss) Before Tax	408.28	272.04	380.98	1,298.44
3	Profit/Loss After Tax	299.01	197.49	288.65	938.57

- Figures of the quarter ended 31st March 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter (December 31, 2012) of the relevant financial year.
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Place : Chennai
Date : 12th August, 2013