

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

PART - I		(RS. IN LAKHS)			
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	For the year ended
		30.6.2016	31.3.2016	30.6.2015	31.03.2016
		Un-Audited	Audited	Un-Audited	Audited
			(Refer Note No. 2)		
1	a) Net Sales / Income from Operations	1,002.59	1,953.89	1,780.54	8,281.80
	b) Share of Profit /Loss from Partnership Firm where company is a partner	(15.25)	(20.00)	(0.13)	(20.48)
	c) Other Operating Income	-	-	-	-
	Total Income from operations (net)	987.34	1,933.89	1,780.41	8,261.32
2	Expenses				
	a. Land, Cost of Material, Construction Expenses and Cost of premises	489.58	803.42	1,351.35	3,966.97
	b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(94.98)	138.37	(601.41)	14.08
	c. Employee benefits expenses	109.28	95.79	133.19	482.39
	d. Depreciation and Amortisation expenses	53.53	57.82	61.25	234.48
	e. Other Expenses	121.32	328.11	165.78	886.45
	Total Expenses	678.71	1,423.49	1,110.17	5,584.36
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	308.63	510.40	670.24	2,676.96
4	Other Income	1,251.57	0.85	15.06	136.17
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	1,560.19	511.24	685.29	2,813.12
6	Finance Costs	495.34	411.34	340.32	1,616.20
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	1,064.85	99.90	344.97	1,196.92
8	Exceptional Items - Expenditure / (Income)	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	1,064.85	99.90	344.97	1,196.92
10	Tax Expense				-
10.a	Current Tax (MAT)	214.21	(177.82)	103.48	148.50
10.b	MAT Credit Entitlement	(214.21)			
10.c	Deferred Tax	(55.55)	4.07	23.02	33.28
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	1,120.41	273.66	218.47	1,015.15
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-
13	Prior Period Items (Net of Expenses)	-	-	-	-
14	Net Profit / (Loss) for the period (11 ± 12)	1,120.41	273.66	218.47	1,015.15
15	Share of profit / (loss) of associates*		-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of	1,120.41	273.66	218.47	1,015.15
17	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	810.00	810.00	810.00	810.00
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	10,996.10
19.i	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	2.77	0.68	0.54	2.51
	(b) Diluted	2.77	0.68	0.54	2.51
19.ii	Earning Per Share (after extraordinary items - not annualised)				
	(a) Basic	2.77	0.68	0.54	2.51
	(b) Diluted	2.77	0.68	0.54	2.51

Lancor Holdings Limited

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CIN: L65921TN1985PLC049092



For LANCOR HOLDINGS LIMITED

R.V. Shekar
R.V. SHEKAR

PART - 2					
SR. NO.	Particulars	3 Months ended	Preceeding 3 months ended	Corresponding 3 months ended in previous year	For the year ended
		30.6.2016	31.3.2016	30.6.2015	31.03.2016
		Un-Audited	Audited	Un-Audited	Audited
		(Refer Note No. 2)			
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	1,53,58,336	1,53,58,336	1,53,58,336	1,53,58,336
	- Percentage of Shareholding	37.92%	37.92%	37.92%	37.92%
2	Promoter and Promoter Group Shareholding				
	<u>a) Pledged / Encumbered</u>				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	<u>b) Non - Pledged / Encumbered</u>				
	- Number of Shares	2,51,41,664	2,51,41,664	2,51,41,664	2,51,41,664
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	62.08%	62.08%	62.08%	62.08%

NOTES:

- The above statement has been reviewed by the audit committee and approved by the Board of Directors at their meetings held on August 01, 2016. The statutory auditors have carried out limited review of the results for the quarter ended June 30, 2016
- The financial figures of the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2016 and the published year to date figures upto the third quarter ended December 31, 2015
- The Company Petition praying for merger of two of our wholly owned subsidiaries namely Lancor Guduvanchery Developments Limited (LGDL) and Lancor Sriperumbdur Developments Limited (LSDL) with the company has been admitted by the Hon'ble High Court of Judicature of Madras. Final hearing in this matter is awaited
- In respect of the Commercial Property owned by the Company in the building "Menon Eternity" in Chennai, the company has filed a petition in the Hon'ble High Court of Madras for setting aside the award under section 34 of the Arbitration & Conciliation Act, 1996. The hearing in this matter is in progress
- The slowdown in property development activity on plot of land at Sriperumbudur and especially due to drop in demand is considered as part of operating cycle in the real estate sector. Accordingly the borrowing cost incurred during such period on entire project is capitalized. The management is of the opinion that, having considered various factors relating to development including preparatory work carried out for intended development and market value of property, net realisable value in case of projects undertaken for development would be higher than its book value. The auditors have relied upon management's opinion.
- Previous quarter's/ year's figure has been regrouped or rearranged where ever necessary to confirm to those of current period.

Place : Chennai
Date : 01st August, 2016



For LANCOR HOLDINGS LIMITED

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