

LANCOR HOLDINGS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rupees in Lacs)

S.No.	PARTICULARS	Three Months ended 31/03/2011	Corresponding Three Months ended 31/03/2010	Year to date figures for the year ended 31/03/2011	Corresponding Year to date Figures for the year ended 31/03/2010	Previous accounting year ended 31/03/2010
		Un Audited	Un Audited	Un Audited	Un Audited	Audited
		(1)	(2)	(3)	(4)	(5)
1	<u>A. INCOME FROM OPERATIONS</u>					
a.	Rental Income	301.71	212.55	1,009.23	766.74	766.74
b.	Income from property development	2,222.47	4,789.01	9,954.17	9,150.23	9,183.49
c.	Share of Profit from Partnership Firm	74.06	205.30	1,483.18	305.58	305.25
d.	Interest Income	-	0.41	-	8.94	8.94
	Total	2,598.24	5,207.27	12,446.58	10,231.49	10,264.42
2	<u>EXPENDITURE</u>					
a)	(Increase) / Decrease in Stock in trade and Work in Progress	-	-	-	1.25	-
b)	Consumption of raw materials	-	-	-	-	-
c)	Project Development Expenses	1,829.31	3,510.74	7,438.24	6,789.32	6,831.49
d)	Employees Cost	73.63	35.35	275.55	135.20	131.67
e)	Depreciation	62.65	67.46	249.54	279.12	276.93
f)	Other expenditure	77.58	39.69	308.74	260.84	270.18
g)	Total	2,043.18	3,653.24	8,272.08	7,465.73	7,510.28
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	555.06	1,554.03	4,174.50	2,765.76	2,754.14
4	Other Income	76.98	0.06	146.00	1.71	17.38
5	Profit before Interest & Exceptional Items (3+4)	632.04	1,554.10	4,320.50	2,767.48	2,771.52
6	Interest	136.03	109.52	520.45	484.20	484.19
7	Profit after Interest but before Exceptional Items (5-6)	496.02	1,444.58	3,800.06	2,283.28	2,287.33
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before Tax (7+8)	496.02	1,444.58	3,800.06	2,283.28	2,287.33
10	Tax Expense					
a)	Current Tax	115.98	420.43	736.42	688.20	687.38
b)	Deferred Tax	4.87	(0.22)	5.63	(0.74)	0.15
c)	Short / Excess Provision for Tax	-	-	-	0.07	0.07
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	375.17	1,024.37	3,058.01	1,595.75	1,599.73
12	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	375.17	1,024.37	3,058.01	1,595.75	1,599.73

S.No.	PARTICULARS	Three Months ended 31/03/2011	Corresponding Three Months ended 31/03/2010	Year to date figures for the year ended 31/03/2011	Corresponding Year to date Figures for the year ended 31/03/2010	Previous accounting year ended 31/03/2010
		Un Audited	Un Audited	Un Audited	Un Audited	Audited
		(1)	(2)	(3)	(4)	(5)
a	Amt transferred to Reserves	-	-	-	57.14	159.97
b	Interim/Final Dividend	-	-	-	202.50	405.00
c	Dividend Distribution Tax	-	-	-	34.41	68.83
d	Amount carried to Balance Sheet	375.17	1,024.37	3,058.01	1,301.70	965.93
14	Paid up Equity Share Capital (Face Value of the Share is Rs. 2) (PY - Rs. 2)	405.00	405.00	405.00	405.00	405.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	5,278.35	4,152.44	5,278.35	4,152.44	5,278.35
16	Earnings Per Share					
a	Basic and Diluted EPS before Extraordinary items	1.85	5.06	15.10	7.88	7.90
b	Basic and Diluted EPS after Extraordinary items	1.85	5.06	15.10	7.88	7.90
17	Public Shareholding					
	- No. of shares	7,679,168	7,679,168	7,679,168	7,679,168	7,679,168
	- Percentage of shareholding	37.92%	37.92%	37.92%	37.92%	37.92%
18	Promoters and Promoter Group Shareholding Pledged / Encumbered					
	- No. of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	Non-encumbered					
	- No. of shares	12,570,832	12,570,832	12,570,832	12,570,832	12,570,832
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	62.08%	62.08%	62.08%	62.08%	62.08%

- Notes :**
- The above results were reviewed by Audit Committee and subsequently taken on record by the Board of Directors at its meeting held on April 30, 2011
 - The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors . The Limited review report for the year ended March 31, 2011 does not have any impact on the above Results.
 - Status of Investor's grievances - Opening balance - NIL, New - NIL, Disposal - NIL, Closing Balance - NIL.
 - The figures of previous period have been regrouped / rearranged where ever necessary.
 - The Company has obtained Certificate of Commencement of Business as on the date of signing of this statement in respect of its wholly Owned Subsidiaries, namely Lancor Egatooor Developments Limited & Lancor Sriperumbudur Developments Limited.

Place: Chennai
Date: 30th April, 2011

UNAUDITED & UNREVIEWED CONSOLIDATED FINANCIAL RESULTS OF LANCOR HOLDINGS LIMITED AND ITS SUBSIDIARIES

FOR THE YEAR ENDED 31ST MARCH , 2011

S.No.	PARTICULARS	(Rupees in Lacs)				
		Three Months ended 31/03/2011	Corresponding Three Months ended 31/03/2010	Year to date figures for the year ended 31/03/2011	Corresponding Year to date Figures for the year ended 31/03/2010	Previous accounting year ended 31/03/2010
		Un Audited / Un Reviewed	Un Audited / Un Reviewed	Un Audited / Un Reviewed	Un Audited / Un Reviewed	Audited
		(1)	(2)	(3)	(4)	(5)
1	<u>A. INCOME FROM OPERATIONS</u>					
a.	Rental Income	301.71	214.65	1,009.23	768.84	766.70
b.	Income from property development	4,711.57	5,675.99	17,658.43	10,488.55	10,524.58
c.	Maintenance Income	106.77	76.97	406.20	261.51	261.40
d.	Project Management Fee	(14.32)	(42.35)	5.22	118.15	94.65
e.	Brokerage Income	18.12	15.65	53.50	66.44	66.19
f.	Interest Income	-	0.41	-	8.94	8.94
	Total	5,123.84	5,941.31	19,132.57	11,712.43	11,722.46
2	EXPENDITURE					
a)	(Increase) /Decrease in Stock in trade and Work in Progress	-	-	-	1.25	-
b)	Consumption of raw materials	-	-	-	-	-
c)	Project Development Exps.	3,553.76	4,025.14	12,811.69	7,662.83	7,671.26
d)	Employees Cost	125.98	77.56	470.95	293.02	304.33
e)	Maintenance Expenditure	82.20	52.73	274.81	158.33	157.45
f)	Depreciation	65.40	70.37	259.99	292.34	292.33
g)	Other expenditure	82.28	45.88	342.29	309.11	331.39
h)	Total	3,909.62	4,271.68	14,159.73	8,716.88	8,756.76
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,214.22	1,669.63	4,972.84	2,995.55	2,965.70
4	Other Income	125.38	10.67	234.56	62.29	117.86
5	Profit before Interest & Exceptional Items (3+4)	1,339.59	1,680.30	5,207.39	3,057.84	3,083.56
6	Interest	136.16	111.45	520.87	486.24	484.44
7	Profit after Interest but before Exceptional Items (5-6)	1,203.43	1,568.85	4,686.52	2,571.60	2,599.12
8	Exceptional Items	-	-	-	-	-
9	Profit(+) / Loss (-) from Ordinary Activities before Tax (7+8)	1,203.43	1,568.85	4,686.52	2,571.60	2,599.12
10	Tax Expense					
a.	Current Tax	154.14	463.55	828.13	783.42	784.29
b.	Deferred Tax	4.19	3.35	12.48	2.83	(5.66)
c.	Short / Excess of Provision for tax	601.02	-	600.80	0.07	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	444.08	1,101.96	3,245.11	1,785.29	1,820.49
12	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	444.08	1,101.96	3,245.11	1,785.29	1,820.49

(Rupees in Lacs)						
S.No.	PARTICULARS	Three Months ended 31/03/2011	Corresponding Three Months ended 31/03/2010	Year to date figures for current period ended 31/03/2011	Corresponding Year to date Figures for the year ended 31/03/2010	Previous accounting year ended 31/03/2010
		Un Audited / Un Reviewed	Un Audited / Un Reviewed	Un Audited / Un Reviewed	Un Audited / Un Reviewed	Audited
		(1)	(2)	(3)	(4)	(5)
a.	Minority Interest	0.16	0.29	0.52	0.29	0.34
b.	Amt transferred to Reserves	-	-	-	57.14	159.97
c.	Interim/Final Dividend	-	-	-	202.50	405.00
d.	Dividend Distribution Tax	-	-	-	34.41	68.83
e.	Amount carried to Balance Sheet	443.91	1,101.67	3,244.58	1,490.94	1,186.35
14	Paid up Equity Share Capital (Face Value of the Share is Rs. 2) (PY - Rs. 2)	405.00	405.00	405.00	405.00	405.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	5,900.20	4,553.91	5,900.20	4,553.91	5,900.20
16	Earnings Per Share					
a	Basic and Diluted EPS before Extraordinary items	2.19	5.44	16.02	8.82	8.99
b	Basic and Diluted EPS after Extraordinary items	2.19	5.44	16.02	8.82	8.99
17	Public Shareholding					
	- No. of shares	7,679,168	7,679,168	7,679,168	7,679,168	7,679,168
	- Percentage of shareholding	37.92%	37.92%	37.92%	37.92%	37.92%
18	Promoters and Promoter Group Shareholding Pledged / Encumbered					
	- No. of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	Non-encumbered					
	- No. of shares	12,570,832	12,570,832	12,570,832	12,570,832	12,570,832
	- Percentage of shares (as a % of the total share holding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	62.08%	62.08%	62.08%	62.08%	62.08%

NOTES

- The Un-Audited / Unreviewed Consolidated Financial Results include results of our Subsidiary Companies, namely LANCOR MAINTENANCE & SERVICES LIMITED, LANCOR REALTY LIMITED, LANCOR PROJECTS LIMITED, LANCOR GUDUVANCHERY DEVELOPMENTS LIMITED & Partnership Firm CENTRAL PARK WEST VENTURE.
- The Unaudited / Unreviewed Consolidated Financial Results for the year ended 31st March, 2011, have been prepared in line with requirements of AS 21 - 'Consolidated Financial Statements & AS-27 - "Financial Reporting of Interests in Joint Ventures"
- The Company has made a provision of Rs. 6.00 crores (Rupees Six Crores Only) for taxation, to be met out of our past reserves, in respect of our application filed before the Income Tax Settlement Commission.

Consolidated Segment Wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

S.No.	PARTICULARS	Three Months ended 31/03/2011	Corresponding Three Months ended 31/03/2010	Year to date figures for current period ended 31/03/2011	Corresponding Year to date Figures for the year ended 31/03/2010	Previous accounting year ended 31/03/2010
		Un Audited / Un Reviewed (1)	Un Audited / Un Reviewed (2)	Un Audited / Un Reviewed (3)	Un Audited / Un Reviewed (4)	Audited (5)
1	Segment Revenue					
	(a) Property Rentals	301.71	213.08	1,009.23	768.84	766.74
	(b) Property Development	4,711.57	5,649.15	17,658.43	10,488.55	10,524.58
	(c) Other Activity	110.56	156.12	464.91	455.04	422.83
	Total	5,123.84	6,018.35	19,132.57	11,712.43	11,714.15
	Less: Inter-Segment revenue	-	-	-	-	-
	Net revenue	5,123.84	6,018.35	19,132.57	11,712.43	11,714.15
2	Segment Results (Profit)(+)/Loss(-)					
	(a) Property Rentals	228.36	124.27	754.56	379.73	499.63
	(b) Property Development	1,157.81	1,562.31	4,851.28	2,836.24	2,874.07
	(c) Other Activity	112.69	88.73	342.63	275.96	244.64
	Total Profit	1,498.86	1,775.31	5,948.47	3,491.93	3,618.34
	Less: Interest	136.16	109.61	520.87	486.24	484.44
	Less: Other unallocable expenditure net of unallocable Income	159.26	96.83	741.08	434.07	534.77
	Total Profit / (Loss)	1,203.44	1,568.87	4,686.52	2,571.62	2,599.13
	Tax Provisions (Including deferred tax)	759.35	466.90	1,441.41	786.32	778.63
	Profit / (Loss) after Tax	444.08	1,101.97	3,245.10	1,785.30	1,820.50
	Less: Minority Interest	0.16	0.29	0.52	0.29	0.34
Profit / (Loss) after Tax excluding Minority Interest	443.92	1,101.68	3,244.58	1,785.01	1,820.16	
3	Capital Employed (Segment assets - Segment liabilities)					
	(a) Property Rentals	-	21.28	3,613.01	4,393.46	4,385.46
	(b) Property Development	1,425.78	4,066.69	4,983.38	3,712.22	3,708.22
	(c) Investment Activity	(2,632.92)	98.33	5,128.48	521.32	526.32
	(d) Unallocable assets	1,631.05	(3,273.93)	(4,121.89)	(2,272.60)	(2,261.60)
TOTALS	423.91	912.36	9,602.98	6,354.40	6,358.40	